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Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE v.5

PAID UP OIL AND GAS LEASE

(No Surface Use)

	_	(210 50		50)	
THIS LEASE AGREEMENT Is made this	19	day of	JULY		, 2008, by and between
TANYA GOWINS	A W	IDOW			
1313 17			1.6	71	(2/
whose addresss is // LCF and, DALE PROPERTY SERVICES, L.L.C., 210	ARL LA	1. TOP-	Worth	as Lessee All printed	portions of this lease were prepared by the party
hereinabove named as Lessee, but all other prov	isians (Includia	a the completion o	f blank spaces) we	ere prepared jointly by Let	ssor and Lessee,
 In consideration of a cash bonus in h 	and pald and	the covenants her	eln contained, Le	ssor hereby grants, leas	es and lets exclusively to Lessee the following
described land, hereinafter called leased premise	8;				
					~
.473 ACRES OF LAND, MORE	OR LESS,	BEING LOT(S) WEST 95	FRETLOT 3	, BLOCK
OUT OF THE TOREST	HILL	PLACE		ADDITI	ION, AN ADDITION TO THE CITY OF
FOREST HILL		TARRANT CO	UNTY, TEXAS	S, ACCORDING TO	ION, AN ADDITION TO THE CITY OF THAT CERTAIN PLAT RECORDED
IN VOLUME 309 .F	AGE	33	OF THE PL	AT RECORDS OF	TARRANT COUNTY, TEXAS.
·					
		ゴ コフ			
In the County of Tarrant, State of TEXAS, con	taining	gross	s acres, more or le	ess (including any interest	is therein which Lessor may hereafter acquire by
reversion, prescription or otherwise), for the pur substances produced in association therewith	pose or exploi	ring for developing	g, producing and merational. The	mankeung on and gas, a term "nas" as used ber	ein includes hellum, carbon dioxide and other
commercial gases, as well as hydrocarbon gase	s. In addition	to the above-desc	ribed leased prem	ises, this lease also cove	ers accretions and any small strips or parcels of
land now or hereafter owned by Lessor which as	e conflouous c	or adjacent to the a	above-described is	ased premises, and, in o	consideration of the aforementioned cash bonus,
Lessor agrees to execute at Lessee's request an of determining the amount of any shut-in royalties	<i>f</i> additional of the	supplemental instri	uments for a more acres above snec	complete of accurate de-	scription of the land so covered, into the purpose rect, whether actually more of less
or determining the aridant of any andi-in juyanes	. iseleniscer, in	e immer or gross	acida anove apec	miles anali de decinica con	
2. This lease, which is a "paid-up" lease re	quiring no rent	lais, shall be in forc	e for a primary te	rm of THREE	
as long thereafter as oil or gas or other substance	es covered her	reby are produced	in paying quantitle	s from the leased premis	es or from lands pooled therewith or this lease is
otherwise maintained in effect pursuant to the pro	visions hereof.	and saved hereus	dar chall be naid k	w Laccas to Laccor as fr	ollows: (a) For oil and other liquid hydrocarbons
separated at Lessee's separator facilities, the m	vally shall be	TWENTY-	FIVE PERCE	7 25 %) of such t	production, to be delivered at Lessee's option to
Lessor at the wellhead or to Lessor's credit at the	e oi! purchaser	r's transportation fa	icititles, provided t	hat Lessee shall have the	e continuing right to purchase such production at
the wellhead market price then prevailing in the	same field (or	r if there is no suc	h price then preva	ulting in the same field, the	her in the nearest field in which there is such a
prevailing price) for production of similar grad	and gravity;	(D) for gas (incil	loing casing near d by Lessee from	gasjand all other su the sale thereof less	a proportionate part of ad valorem taxes and
production, severance, or other excise taxes and	the costs inci	urred by Lessee In	delivering, proces	sing or otherwise marke	ting such gas or other substances, provided that
Lessee shall have the continuing right to purchase	se such produc	tion at the prevailing	ng wellhead marks	et price pald for productio	n of similar quality in the same field (or if there is
no such price then prevailing in the same field, the same or nearest preceding date as the date	nen in the near	rest lield in which i	there is such a pre	evailing price) pursuant to	of the original term or any time thereafter one of
more wells on the leased premises or lands pool					
are waiting on hydraulic fracture stimulation, but	such well or we	ells are either shut-	in or production th	ere from is not being sold	I by Lessee, such well or wells shall nevertheless
be deemed to be producing in paying quantities	for the purpose	e of maintaining th	is lease. If for a p	period of 90 consecutive	days such well or wells are shut-in or production
there from is not being sold by Lessee, then Le Lessor's credit in the depository designated belo					
while the well or wells are shut-in or production t	w, on or belor here from is no	e me end of said s It being sold by Le:	ssee: provided tha	t if this lease is otherwise	being maintained by operations, or if production
is being sold by Lessee from another well or we	ils on the leas	ed premises or lan	ds pooled therew	th, no shut-in royalty sha	all be due until the end of the 90-day period nex
following cessation of such operations or product terminate this lease.	ilion. Lessee's	s failure to properly	/ pay shut-in royal	ty shall render Lessee lia	able for the amount due, but shall not operate to
	ease shall be	paid or lendered to	Lessor or to Less	or's credit in at lessor'	s address above or its successors, which shall
be Lessor's depository agent for receiving payme	ents regardless	of changes in the	ownership of sald	land. All payments or ten	ders may be made in currency, or by check or by
draft and such payments or tenders to Lessor or	to the deposit	tory by deposit in the	ne US Malls in a s	tamped envelope addres	ised to the depository or to the Lessor at the las
address known to Lessee shall constitute proper payment hereunder, Lessor shall, at Lessee's re-					
Except as provided for in Paragraph 3.	above, if Lesse	ee drills a well whic	th is incapable of	producing in paying quan	itities (hereinafter called "dry hole") on the leased
premises or lands pooled therewith, or if all pro-	duction (wheth	her or not in payir	ig quantitles) pem	namently ceases from an	y cause, including a revision of unit boundaries
pursuant to the provisions of Paragraph 6 or to nevertheless remain in force if Lessee commend	he action of a	iny governmental .	authority, then in	the event this lease is i	not otherwise being maintained in torce it shall or for otherwise obtaining or restoring production
on the leased premises or lands pooled therewit					
the end of the primary term, or at any time there	eafter, this lea	se is not otherwis	e being maintaine	d in force but Lessee Is	then engaged in drilling, reworking or any other
operations reasonably calculated to obtain or res	tore production	n therefrom, this le	ase shall remain ir	force so long as any on-	e or more of such operations are prosecuted with
no cessation of more than 90 consecutive days there is production in paying quantities from the	and it any suc	co operations resu es or lands nocled	it in the productio ! therewith After	n of oil of gas or oiller si completion of a well caps	able of oroducing in paving quantities hereunder
Lessee shall drill such additional wells on the lea	sed premises o	or lands pooled the	rewith as a reason	nably prudent operator wo	ould drill under the same or similar circumstances
to (a) develop the leased premises as to format	tions then capa	able of producing i	n paying guantitie	s on the leased premise	s or lands pooled therewith, or (b) to protect the
leased premises from uncompensated drainage additional wells except as expressly provided her	by any well or	wells located on o	ther lands not poo	led therewith. There sha	ill be no covenant to drill exploratory wells or any
Lessee shall have the right but not the	obligation to p	ool all or any part	of the leased pre-	nises or Interest therein	with any other lands or interests, as to any or at
deplhs or zones, and as to any or all substance	es covered by	this lease, either t	sefore or after the	commencement of prod	luction, whenever Lessee deems it necessary o
proper to do so in order to prudently develop or outil formed by such pooling for an oil well which	perate the leas	sed premises, whe	ther or not similar	pooling authority exists v	villi fespect to such other lands or interests. The
horizontal completion shall not exceed 640 acres	nius a maxim	im acreage folerar	nce of 10%; grovid	ed that a larger unit may	be formed for an oil well or gas well or horizonta
completion to conform to any well spacing or de-	sity pattern that	at may be prescrib	ed or permitted by	any governmental author	orlty having jurisdiction to do so. For the purpose
of the foregoing, the terms "oil well" and "gas w	all" shall have t	the meanings pres	cribed by applicat	ole law or the appropriate	governmental authority, or, if no definition is so
prescribed, "oil well" means a well with an initial feet or more per barrel, based on 24-hour pro	jas-oli ratio of i	less than 100,000 anducted under p	cupic teet per part omai producing r	erand gas werr means. Sondilions rusion standan	a well with an midal gas-oil fado of 100,000 cool. I lease separator facilities or equivalent testing
equipment; and the term "horizontal completion	i" means an o	off well in which th	e horizontal comp	conent of the gross com	ipletion interval in facilities or equivalent testing
equipment; and the term "horizontal completion"	' means an ol!	well in which the	horizontal compor	ient of the gross comple	tion interval in the reservoir exceeds the vertica
component thereof. In exercising its pooling rig	his hereunder,	Lessee shall file	of record a writter	i declaration describing t	he unit and stating the effective date of pooling
Production, drilling or reworking operations any reworking operations on the leased premises, ex	witere on a ur cept that the r	nic which includes production on which	an or any parior h Lessor's rovally	is calculated shall be that	it proportion of the total unit production which the
net acreage covered by this lease and included	In the unit be	ars to the total gro	ass acreage in the	unit, but only to the ext	tent such proportion of unit production is sold by
Lessee. Pooling in one or more instances shall	not exhaust Le	essee's pooling rigi	hts hereunder, and	i Lessee shall have the r	recurring right but not the obligation to revise any
unit formed hereunder by expansion or contraction or both, either before or after commencement of production, in order to conform to the well spacing or density pattern prescribed or permitted by the governmental authority having jurisdiction, or to conform to any productive acreage determination made by such governmental authority. In					
making such a revision, Lessee shall file of reco	rd a written de	claration describing	the revised unit	and stating the effective (date of revision. To the extent any portion of the
leased premises is included in or excluded from	the unit by virt	ue of such revision	i, the proportion of	r unit production on which	h royallies are payable hereunder shall thereafte
be adjusted accordingly. In the absence of prod	uction in paying	g quantities from a	unit, or upon pern	nanent cessation thereof,	Lessee may terminate the unit by filing of record
a written declaration describing the unit and stati	ig the date of t	еттипацоп. Рооlіп	y nereunder snall	not constitute a cross-col	weygitte of interests.

7. If Lessor owns less than the full mineral estate in all or any part of the leased premises, the royalties and shut-in royalties payable hereunder for any well on any part d premises or lands pooled therewith shall be reduced to the proportion that Lesson's interest in such part of the leased premises bears to the full mineral estate in such part of the leased premises.

such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duty authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the Interest which each owns. If Lessee transferrs its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter. arising with respect to the transferred interest, and failure of the transferree to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to

pay or tender shut-in royallies hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of the area covered by this lease or any depths or zones there under, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalities shall be proportionately reduced in accordance with the net acreage interest retained hereunder.

in accordance with the net acreage interest retained hereunder.

10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unlitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of Ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the ancillary rights granted herein shall apply (a) to the entire leased premises described in Paragraph 1 above, notwithstanding any partial release or other partial termination of this lease; and (b) to any other lands in which Lessor now or hereafter has authority to grant such rights in the vicinity of the leased premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be located less than 200 feet from any house or barn now on the leased premises or such other lands with leased premises or such other lands during the term of this lease or within a reasonable time thereafter.

11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, regulations and orders of any governmental authority having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and oth

having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and other substances covered hereby. When drilling, reworking, production or other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, production or other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water, electricity, fuel, access or easements, or by fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, or by inability to obtain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not be liabte for breach of any express or implied covenants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.

12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein, with the lease becoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessee in writing of said offer immediately, including in the notice the name and address of the offeror, the price offered and other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to the terms and conditions specified in the offer.

13. No litigation shall be initiated by Lessor with respect to any breach or default by Lessee hereunder, for a period of at least 90 days after Lessor has given Lessee written notice fully describing the breach or default, and then only if Lessee fails to remedy the breach or default, within such period. In the event the matter is litigated and there is a final judicial determination that a breach or default had Lessee fails to osc.

14. For the same consider

14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessee, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises for the placement of well bores (along routes selected by Lessee) from oil or gas wells the surface locations of which are situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.

15. Lessor hereby warrants and agrees to defend title conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-n royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessor's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.

16. Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other

17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Le

By: Tanya Sowins	By:			
STATE OF IEMS ACKNOWLEDGMENT				
This instrument was acknowledged before me on the 18 day of by:	July , 2008,			
DANE A. KNOIT Notary Public, State of Texas My Commission Expires September 18, 2011	Notary-Public, State of IEMS Notary's name (printed): Dance Kn-11 Notary's commission expires;			
STATE OF COUNTY OF This instrument was acknowledged before me on theday of by:	, 2008,			
	Notary Public, Stale of Notary's name (printed):			



DALE RESOURCES LLC 3000 ALTA MESA BLVD STE 300

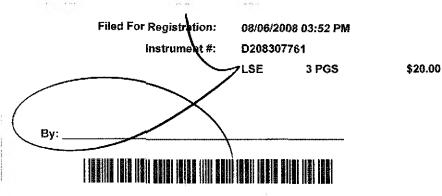
FORT WORTH

TX 76133

Submitter: DALE RESOURCES LLC

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

DO NOT DESTROY WARNING - THIS IS PART OF THE OFFICIAL RECORD.



D208307761

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